THE
CITY OF BRANDON
1989
FINANCIAL REPORT

DUNWOODY & COMPANY
MEYERS NORRIS PENNY & CO.
CHARTERED ACCOUNTANTS
BRANDON - MANITOBA

90-05081/

FINANCIAL REPORT 1989

CITY OF BRANDON

INDEX TO FINANCIAL STATEMENTS

CITY OF BRANDON

AUDITOR'S CERTIFICATE	Page 1
STATEMENTS	
1. General Operation Fund Balance Sheet	Page 2
2. Reserve Fund Balance Sheet	Page 3
3. General Capital Fund Balance Sheet	Page 3A
4. Utility Operating Fund Balance Sheet - Water and Sewer	Page 4
5. Utility Reserve Fund Balance Sheet - Water and Sewer	Page 4
4A. Utility Operating Fund Balance Sheet - Transit	Page 4A
5A. Utility Reserve Fund Balance Sheet - Transit	Page 4A
6. Utility Capital Fund Balance Sheet - Water and Sewer	Page 5
7. Trust Fund Balance Sheet	Page 5
6A. Utility Capital Fund Balance Sheet - Transit	Page 5A
8. Surplus Accounts and Allowance for Tax Assets	Pages 6 & 6A
9. Statement of Revenue and Expenditure	Page 7
10. Comparison of Budgeted and Actual Expenditure	Pages 8 - 9A
11. Statement of Utility Revenue and Expenditure - Water	Page 10
12. Comparison of Utility Budgeted and Actual Expenditure - Water	Page 10
11A. Statement of Utility Revenue and Expenditure - Sewer	Page 10A
12A. Comparison of Utility Budgeted and Actual Expenditure - Sewer	Page 10A
11B. Statement of Revenue and Expenditure - Transit	Page 10B
11C. Statement of Revenue and Expenditure - Brandon Municipal Airport	Page 10C
13. Statement of Source and Application of General Capital Funds	Page 11
14. Statement of Source and Application of Utility Capital Funds - Water and Sewer	Page 12
14A. Statement of Source and Application of Utility Capital Funds - Transit	Page 12A
SCHEDULES	
1. Analysis of Tax Assets	Page 13
2. Analysis of Tax Levy	Page 13
3. Analysis of Government Transfers	Page 14
4. Analysis of School Accounts	Page 14
5. Analysis of Reserve Funds	Pages 15 - 15B
6. Analysis of Investments	Page 16
7. Analysis of Debenture Indebtedness	Pages 17 - 17A
8. Analysis of Deferred Liabilities	Page 18
9. Debenture Changes	Page 18
10. Deferred Liability Changes	Page 18
11. Debentures Pending	Page 18
STATISTICAL INFORMATION	Page 19
NOTES TO FINANCIAL STATEMENTS	Pages 20 - 20B

(ALL AMOUNTS HAVE BEEN ROUNDED OFF TO THE NEAREST DOLLAR)

AUDITOR'S REPORT

DUNWOODY & COMPANY
MEYERS NORRIS PENNY & CO.
CHARTERED ACCOUNTANTS

HIS WORSHIP THE MAYOR
AND MEMBERS OF THE CITY COUNCIL
CITY OF BRANDON, MANITOBA

In accordance with our appointment, we have examined the Balance Sheets of the City of Brandon as at 31 December 1989 and the Statements of Revenue and Expenditure and supporting schedules for the year ended on that date. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion these financial statements present fairly the financial position of the City as at 31 December 1989 and the results of its operations for the year then ended, in accordance with generally accepted accounting principles for municipalities in Manitoba applied, on a basis consistent with that of the preceding year.

We have also issued a supplementary report as required under Section 606 of The Municipal Act.

Meyers Norris Penny & Co
Dunwoody & Company

Brandon, Manitoba
6 April 1990

CHARTERED ACCOUNTANTS

STATEMENT 1

GENERAL OPERATING FUND BALANCE SHEET

AS AT DECEMBER 31, 19 89

ASSETS

CASH			
Cash on Hand		88,800	
Cash on Deposit		7,931	
Deposit Receipts		6,920,550	7,017,281
RECEIVABLES			
Tax Assets – Schedule 1		4,043,830	
Government Grants – Schedule 3		402,439	
Own Funds and Agencies			
Utility Operating Fund	696		
Utility Capital Fund			
General Capital Fund			
Reserves			
Trusts	12,847		
Other		13,543	
Operating Accounts Receivable			
Organizations and Individuals	208,877		
Federal Government	315,251		
Federal Government Enterprises	82,079		
Provincial Government	385,095		
Provincial Government Enterprises	988		
Other Local Governments	1,006	993,296	
Other Receivables			
Sub Total		5,453,108	
Less: Allowances for Doubtful Accounts			
Hospital Accounts			
Hospital and Medical Premium Accounts			
Other Allowances			5,453,108
INVESTMENTS – SCHEDULE 6			
INVENTORIES			838,801
PREPAID EXPENSES			194,414
TOTAL ASSETS			13,503,604

LIABILITIES AND SURPLUS

TEMPORARY BORROWINGS			
Chartered Banks		650,184	
Other Financial Institutions			
Own Funds			
Other			650,184
PAYABLES			
School Levies – Schedule 4		1,394,450	
Own Funds and Agencies			
Utility Operating Fund	935,232		
Reserves	3,857,886		
Trusts			
Other		4,793,118	
Operating Accounts Payable			
Organizations and Individuals	958,838		
Federal Government			
Federal Government Enterprises			
Provincial Government	113,457		
Provincial Government Enterprises	535		
Other Local Governments		1,072,830	
Debenture Instalments		7,931	7,268,329
OTHER LIABILITIES			
Land Sale Deposits			
Debenture Levies in Advance			
Prepaid Taxes			
Special Levies Undisbursed			
TOTAL CURRENT LIABILITIES			7,918,513
ALLOWANCE FOR TAX ASSETS – STATEMENT 8			4,043,830
NOMINAL SURPLUS – STATEMENT 8			1,541,261
TOTAL LIABILITIES AND SURPLUS			13,503,604

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS

STATEMENT 2

GENERAL RESERVE FUND BALANCE SHEET

AS AT DECEMBER 31, 19 89

RESERVE NAME	CASH ASSETS	INVESTMENTS (SCHEDULE 6)	DUE FROM (TO) OTHER FUNDS	TOTAL (SCHEDULE 5)
General	99,764		663,284	763,048
Gravel Pit			221,299	221,299
Municipal Buildings		14,788	891,555	906,343
Office Equipment			57,447	57,447
Machinery and Equipment			957,240	957,240
Ambulance			30,451	30,451
Police Equipment			10,981	10,981
Storm Sewer			75,785	75,785
Business Improvement Area			242,507	242,507
Sportsplex			224,629	224,629
Central Garage			25,000	25,000
Kirkcaldy Heights			1,097,150	1,097,150
Control of Disease in Trees			30,579	30,579
Municipal Building Maintenance			112,906	112,906
Curran Park			32,457	32,457
Sanitary Disposal			266,528	266,528
Fire Equipment			121,334	121,334
West Bran			67,597	67,597
Cumulative Benefits			556,916	556,916
Fire Protection			414,779	414,779
Centennial Auditorium			65,665	65,665
Parking			20,714	20,714
Keystone Maintenance			51,064	51,064
Recreation Centre			52,946	52,946
Traffice Devices			80,054	80,054
Dyking and Flood Control			147,207	147,207
Capital Development			349,648	349,648
Acquisition of Industrial Land			177,887	177,887
Library/Arts Building Maintenance			103,166	103,166
TOTAL	99,764	14,788	7,148,775	7,263,327

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

STATEMENT 2

GENERAL RESERVE FUND BALANCE SHEET

AS AT DECEMBER 31, 19 89

RESERVE NAME	CASH ASSETS	INVESTMENTS (SCHEDULE 6)	DUE FROM (TO) OTHER FUNDS	OTHER ASSETS	TOTAL (SCHEDULE 5)
General					
Replacement					
Centennial					
TOTAL				See Page 3	

STATEMENT 3

GENERAL CAPITAL FUND BALANCE SHEET

AS AT DECEMBER 31, 19 89

ASSETS

CASH ON HAND AND ON DEPOSIT – STATEMENT 13			
RECEIVABLES – STATEMENT 13			
Government Grants – Schedule 3			
Own Funds and Agencies			
Other Accounts			
Organizations and Individuals			
Federal Government			
Federal Government Enterprises			
Provincial Government			
Provincial Government Enterprises			
Other Local Governments			
CONSTRUCTION IN PROGRESS			4,217,611
FIXED ASSETS			
Buildings		8,939,610	
Machinery and Equipment		8,776,274	
Land		2,752,431	
Other			20,468,315
DEBT CHARGES RECOVERABLE (CAPITAL ASSETS)			
Debenture Levies		4,734,622	
Deferred Liability Levies			4,734,622
OTHER ASSETS			
TOTAL ASSETS			29,420,548

LIABILITIES AND SURPLUS

TEMPORARY BORROWINGS			
Chartered Banks			
Other Financial Institutions			
Own Funds		4,217,611	
Other			4,217,611
PAYABLES			
Organizations and Individuals			
Federal Government			
Federal Government Enterprises			
Provincial Government			
Provincial Government Enterprises			
OTHER LIABILITIES			
LONG-TERM DEBT			
Debentures – Schedule 9		4,856,622	
Deferred Liabilities – Schedule 10			4,856,622
CAPITAL SURPLUS – STATEMENT 8			20,346,315
TOTAL LIABILITIES AND SURPLUS			29,420,548

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

WATER AND SEWER UTILITY OPERATING FUND BALANCE SHEET

STATEMENT 4

AS AT DECEMBER 31, 19 89

ASSETS

CASH			
Cash on Hand			
Cash on Deposit			
Deposit Receipts			
RECEIVABLES			
Government Grants – Schedule 3			
Own Funds and Agencies			
General Operating Fund	935,323		
General Capital Fund			
Utility Capital Fund			
Reserves			
Trusts			
Other		935,232	
Operating Accounts Receivable			
Organizations and Individuals	684,898		
Federal Government			
Federal Government Enterprises			
Provincial Government			
Provincial Government Enterprises			
Other Local Governments		684,898	
Other Receivables			
Sub Total		1,620,130	
Less: Allowance for Doubtful Accounts			1,620,130
INVESTMENTS – SCHEDULE 6			
INVENTORIES			165,863
PREPAID EXPENSES			
TOTAL ASSETS			1,785,993

LIABILITIES AND SURPLUS

TEMPORARY BORROWINGS			
Chartered Banks		2,679	
Other Financial Institutions			
Own Funds			
Other			2,679
PAYABLES			
Own Funds and Agencies			
General Operating Fund			
Reserves	209,468		
Trusts			
Other		209,468	
Operating Accounts Payable			
Organizations and Individuals			
Federal Government			
Federal Government Enterprises			
Provincial Government			
Provincial Government Enterprises			
Other Local Governments			
Debenture Instalments			209,468
OTHER LIABILITIES			
Debenture Levies in Advance			
Prepaid Consumer Accounts			
Meter Deposits			
Other			
TOTAL CURRENT LIABILITIES			212,147
NOMINAL SURPLUS – STATEMENT 8			1,573,846
TOTAL LIABILITIES AND SURPLUS			1,785,993

UTILITY RESERVE FUND BALANCE SHEET

STATEMENT 5

AS AT DECEMBER 31, 19 89

RESERVE NAME	CASH ASSETS	INVESTMENTS (SCHEDULE 6)	DUE FROM (TO) OTHER FUNDS	OTHER ASSETS	TOTAL (SCHEDULE 5)
Replacement			168,163		168,163
U.S. Exchange			41,305		41,305
TOTAL			209,468		209,468

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

TRANSIT UTILITY OPERATING FUND BALANCE SHEET

STATEMENT 4

AS AT DECEMBER 31, 19 89

ASSETS

CASH		
Cash on Hand	10,696	
Cash on Deposit		
Deposit Receipts		10,696
RECEIVABLES		
Government Grants – Schedule 3		
Own Funds and Agencies		
General Operating Fund		
General Capital Fund		
Utility Capital Fund		
Reserves		
Trusts		
Other		
Operating Accounts Receivable		
Organizations and Individuals		
Federal Government		
Federal Government Enterprises		
Provincial Government		
Provincial Government Enterprises		
Other Local Governments		
Other Receivables		
Sub Total		
Less: Allowance for Doubtful Accounts		
INVESTMENTS – SCHEDULE 6		
INVENTORIES		
PREPAID EXPENSES		
TOTAL ASSETS		10,696

LIABILITIES AND SURPLUS

TEMPORARY BORROWINGS		
Chartered Banks		
Other Financial Institutions		
Own Funds		
Other		
PAYABLES		
Own Funds and Agencies		
General Operating Fund	696	
Reserves		
Trusts		
Other	696	
Operating Accounts Payable		
Organizations and Individuals		
Federal Government		
Federal Government Enterprises		
Provincial Government		
Provincial Government Enterprises		
Other Local Governments		
Debenture Instalments		696
OTHER LIABILITIES		
Debenture Levies in Advance		
Prepaid Consumer Accounts		
Meter Deposits		
Other		
TOTAL CURRENT LIABILITIES		696
NOMINAL SURPLUS – STATEMENT 8		10,000
TOTAL LIABILITIES AND SURPLUS		10,696

TRANSIT UTILITY RESERVE FUND BALANCE SHEET

STATEMENT 5

AS AT DECEMBER 31, 19 89

RESERVE NAME	CASH ASSETS	INVESTMENTS (SCHEDULE 6)	DUE FROM (TO) OTHER FUNDS	OTHER ASSETS	TOTAL (SCHEDULE 5)
Replacement			926,722		926,722
TOTAL			926,722		926,722

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

WATER AND SEWER UTILITY CAPITAL FUND BALANCE SHEET

STATEMENT 6

AS AT DECEMBER 31, 19 89

ASSETS

CASH ON HAND AND ON DEPOSIT – STATEMENT 14			
RECEIVABLES – STATEMENT 14			
Government Grants – Schedule 3			
Own Funds and Agencies			
Other Accounts			
Organizations and Individuals			
Federal Government			
Federal Government Enterprises			
Provincial Government			
Provincial Government Enterprises			
Other Local Governments			
CONSTRUCTION IN PROGRESS			
FIXED ASSETS			
Buildings			
Machinery and Equipment		5,269,090	
Land		1,132,467	
Other		29,300	
DEBT CHARGES RECOVERABLE (CAPITAL ASSETS)			6,430,857
Debenture Levies		124,362	
Deferred Liability Levies			124,362
OTHER ASSETS			
TOTAL ASSETS			6,555,219

LIABILITIES AND SURPLUS

TEMPORARY BORROWINGS			
Chartered Banks			
Other Financial Institutions			
Own Funds			
Other			
PAYABLES			
Organizations and Individuals			
Federal Government			
Federal Government Enterprises			
Provincial Government			
Provincial Government Enterprises			
Other Local Governments			
OTHER LIABILITIES			
LONG-TERM DEBT			
Debentures – Schedule 9		2,277,153	
Deferred Liabilities – Schedule 10			2,277,153
CAPITAL SURPLUS – STATEMENT 8			4,278,066
TOTAL LIABILITIES AND SURPLUS			6,555,219

TRUST FUND BALANCE SHEET

STATEMENT 7

AS AT DECEMBER 31, 19 89

ASSETS

TRUST NAME	CASH	INVESTMENTS (Schedule 6)	OTHER FUNDS	OTHER	TOTAL
Cemetery	2,500				2,500
Pension Funds					
Option Deposits					
Other	111,269				111,269
TOTAL	113,769				113,769

LIABILITIES

	PAYABLES	OTHER FUNDS	OTHER	TRUST	TOTAL
Cemetery				2,500	2,500
Pension Funds					
Option Deposits					
Other		12,847		98,422	111,269
TOTAL		12,847		100,922	113,769

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

TRANSIT UTILITY CAPITAL FUND BALANCE SHEET

STATEMENT 8A

AS AT DECEMBER 31, 19 89

ASSETS

CASH ON HAND AND ON DEPOSIT – STATEMENT 14			
RECEIVABLES – STATEMENT 14			
Government Grants – Schedule 3			
Own Funds and Agencies			
Other Accounts			
Organizations and Individuals			
Federal Government			
Federal Government Enterprises			
Provincial Government			
Provincial Government Enterprises			
Other Local Governments			
CONSTRUCTION IN PROGRESS			
FIXED ASSETS			
Buildings			
Machinery and Equipment		2,407,896	
Land			
Other			2,407,896
DEBT CHARGES RECOVERABLE (CAPITAL ASSETS)			
Debenture Levies			
Deferred Liability Levies			
OTHER ASSETS			
TOTAL ASSETS			2,407,896

LIABILITIES AND SURPLUS

TEMPORARY BORROWINGS			
Chartered Banks			
Other Financial Institutions			
Own Funds			
Other			
PAYABLES			
Organizations and Individuals			
Federal Government			
Federal Government Enterprises			
Provincial Government			
Provincial Government Enterprises			
Other Local Governments			
OTHER LIABILITIES			
LONG-TERM DEBT			
Debentures – Schedule 9			
Deferred Liabilities – Schedule 10			
CAPITAL SURPLUS – STATEMENT 8			2,407,896
TOTAL LIABILITIES AND SURPLUS			2,407,896

TRUST FUND BALANCE SHEET

STATEMENT 7

AS AT DECEMBER 31, 19 89

ASSETS

TRUST NAME	CASH	INVESTMENTS (Schedule 6)	OTHER FUNDS	OTHER	TOTAL
Cemetery					
Pension Funds					
Option Deposits					
Other					
TOTAL				See Page 5	

LIABILITIES

	PAYABLES	OTHER FUNDS	OTHER	TRUST	TOTAL
Cemetery					
Pension Funds					
Option Deposits					
Other					
TOTAL				See Page 5	

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

STATEMENT 8

SURPLUS ACCOUNTS AND ALLOWANCE FOR TAX ASSETS

FOR THE YEAR ENDED DECEMBER 31, 19 89

ALLOWANCE FOR TAX ASSETS		
Balance, January 1		2,038,228
Add: Appropriation – Statement 10	50,775	
Profit on Tax Title Sales	31,340	
Transfer From Nominal Surplus	2,042,629	
Tax Titles Established		
Sub-Total		2,124,744
		4,162,972
Deduct: Taxes Cancelled – Schedule 1	119,142	
T.S.C. Cancelled – Schedule 1		
Tax Titles Written Off – Schedule 1		
Transfer to Nominal Surplus		
		119,142
Balance, December 31 – Statement 1		4,043,830
NOMINAL SURPLUS – GENERAL		
Balance, January 1		3,331,509
Add: Transfer From Deferred Surplus – Statement 9		
Transfer From Allowance For Tax Assets		
Operating Surplus – Statement 9	250,381	
Prior Year Adjustments	12,183	
Sub-Total		262,564
		3,594,073
Deduct: Accts. Rec. Cancelled	10,183	
Transfer To General Reserve – Schedule 5		
Transfer To Allowance For Tax Assets	2,042,629	
Transfer To Other Reserve (Specify) – Schedule 5		
Operating Deficit – Statement 9		
Balance, December 31 – Statement 1		2,052,812
		1,541,261
NOMINAL SURPLUS – UTILITY		
Balance, January 1		884,208
Add: Transfer From Deferred Surplus – Statement 11		
Other Transfers (Specify)		
Operating Surplus – Statement 11 – Water	510,091	
11A – Sewer	179,547	689,638
Sub-Total		1,573,846
Deduct: Accts. Rec. Cancelled		
Transfer To Utility Reserve – Schedule 5		
Operating Deficit – Statement 11		
Balance, December 31 – Statement 4		1,573,846
CAPITAL SURPLUS – GENERAL		
Balance, January 1		19,018,221
Add: Fixed Assets Acquired	1,545,848	
Debentures Redeemed	112,000	
Sub-Total		1,657,848
		20,676,069
Deduct: Disposal of Fixed Assets	329,754	
		329,754
Balance, December 31 – Statement 3		20,346,315
CAPITAL SURPLUS – UTILITY		
Balance, January 1		4,138,883
Add: Fixed Assets Acquired	8,188	
Debentures Redeemed	130,995	
Sub-Total		139,183
		4,278,066
Deduct: Disposal of Fixed Assets		
Balance, December 31 – Statement 6		4,278,066

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

STATEMENT 8A

SURPLUS ACCOUNTS AND ALLOWANCE FOR TAX ASSETS

FOR THE YEAR ENDED DECEMBER 31, 19 89

NOMINAL SURPLUS - UTILITY - Transit

Balance, January 1		10,000
Add: Transfer From Deferred Surplus - Statement #1		
Other Transfers (Specify)		
Operating Surplus - Statement 11		
Sub-Total		10,000
Deduct: Accts. Rec. Cancelled		
Transfer To Utility Reserve - Schedule 5		
Operating Deficit - Statement 11		
Balance, December 31 - Statement 4A		10,000

CAPITAL SURPLUS - UTILITY - Transit

Balance, January 1		2,337,609
Add: Fixed Assets Acquired	189,414	
		189,414
Sub-Total		2,527,023
Deduct: Disposal of Fixed Assets	119,127	
		119,127
Balance, December 31 - Statement 6 A		2,407,896

STATEMENT 9

GENERAL OPERATING FUND
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 19 89

REVENUE

TOTAL REVENUE FROM TAXATION – SCHEDULE 2			29,988,062
OTHER REVENUE			
Taxes Added – Schedule 1		462,137	
Licenses and Permits		312,648	
Fines		366,644	
Parking Meter Fees		273,859	
Sales of Service			
General Government	53,366		
Protection	148,830		
Transportation			
Less: Costs			
Environmental Health	162,779		
Public Health and Welfare	111,772		
Planning and Development			
Economic Development			
Recreation and Culture	996,386	1,473,133	
Sales of Goods			
Rentals of Fixed Assets		489,154	
Concessions and Franchises		79,110	
Returns From Investments		638,466	
Transfers From Utilities and Enterprises			
Tax Penalties – Schedule 1		390,831	
Miscellaneous Revenue		343,492	
Grants in Lieu of Taxes – Schedule 3			
Federal Government	286,138		
Federal Government Enterprises			
Provincial Government	1,298,569		
Provincial Government Enterprises	2,765,880		
Other Local Governments			
Non-Government Organizations	154,292	4,504,879	
Unconditional Government Transfers – Schedule 3			
Federal Government			
Provincial-Municipal Tax Sharing	1,825,082		
Other Local Governments			
Local Government General Support Grant	340,091	2,165,173	
Conditional Government Transfers– Schedule 3			
Federal Government	169,922		
Provincial Government	983,625		
Other Local Governments	15,464	1,169,011	12,668,537
TOTAL REVENUE FROM EXTERNAL SOURCES			42,656,599
TRANSFER FROM GENERAL RESERVE – SCHEDULE 5			
OPERATING DEFICIT – STATEMENT 8			
TOTAL			42,656,599

EXPENDITURE

GENERAL GOVERNMENT SERVICES	4,053,500
PROTECTIVE SERVICES	6,659,054
TRANSPORTATION SERVICES	4,826,233
ENVIRONMENTAL HEALTH SERVICES	1,249,669
PUBLIC HEALTH AND WELFARE SERVICES	1,151,295
ENVIRONMENTAL PLANNING AND COMMUNITY DEVELOPMENT SERVICES	234,257
ECONOMIC DEVELOPMENT SERVICES	108,000
RECREATION AND CULTURAL SERVICES	3,039,291
FISCAL SERVICES	21,084,919
TOTAL SERVICES	42,406,218
SURPLUS APPROPRIATIONS	
Deferred Surplus – Operating Deficit	
Deferred Surplus – By-Law Obligation	
Appropriation to General Reserve – Schedule 5	
OPERATING SURPLUS – STATEMENT 8	250,381
TOTAL	42,656,599

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

STATEMENT 10

GENERAL OPERATING FUND
COMPARISON OF BUDGETED AND ACTUAL EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 19 89

	ESTIMATED	ACTUAL	UNDERSPENT	OVERSPENT
General Government Services (Total)	4,103,250	4,053,500	49,750	
Legislative	219,917	228,387		8,470
General Administrative	3,612,504	3,536,833	75,671	
Other General Government	270,829	288,280		17,451
Protective Services (Total)	6,854,145	6,659,054	195,091	
Police Protection	3,736,815	3,613,675	123,140	
Law Enforcement	185,705	151,383	34,322	
Fire Protection	2,448,905	2,165,670	283,235	
Emergency Measures	375,995	604,844		228,849
Other Protection	106,725	123,482		16,757
Transportation Services (Total)	4,705,505	4,826,233		120,728
Road Transport	3,968,485	4,018,513		50,028
Administration	446,430	440,718	5,712	
Engineering	475,530	460,104	15,426	
Roads and Streets	2,031,325	2,114,971		83,646
Bridges, Subways				
Street Lighting	772,025	758,698	13,327	
Traffic Services	243,175	244,022		847
Parking				
Other Road Transport				
Air Transport				
Water Transport				
Public Transit	737,020	807,720		70,700
Environmental Health Services (Total)	1,188,920	1,249,669		60,749
Garbage and Waste Collection and Disposal	1,186,920	1,247,757		60,837
Other Environmental Health	2,000	1,912	88	
Public Health and Welfare Services (Total)	1,240,632	1,151,295	89,337	
Public Health	213,015	203,192	9,823	
Medical Care				
Hospital Care				
Social Welfare	1,027,617	948,103	79,514	
Environmental Planning and Community Development Services (Total)	255,201	234,257	20,944	
Environmental Planning and Zoning	145,461	145,461		
Community Development	109,740	88,796	20,944	
Housing				
Economic Development Services (Total)	108,000	108,000		
Natural Resources				
Regional Development Commissions	108,000	108,000		
Industrial Parks and Commissions				
Other Economic Services				
Recreation and Cultural Services (Total)	3,029,994	3,039,291		9,297
Recreation Facilities	2,173,893	2,177,164		3,271
Cultural Buildings and Facilities	354,601	354,601		
Other Recreation and Cultural Services	321,500	327,526		6,026
Education Grants	180,000	180,000		
SUB-TOTALS FORWARD	21,485,647	21,321,299	164,348	

STATEMENT 10

GENERAL OPERATING FUND
COMPARISON OF BUDGETED AND ACTUAL EXPENDITURE – CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 19 89

	ESTIMATED	ACTUAL	UNDERSPENT	OVERSPENT
SUB-TOTALS FORWARD	21,485,647	21,321,299	164,348	
Fiscal Services (Total)	20,486,418	21,084,919		598,501
Transfers to Educ. Authorities – Sched. 4	15,306,807	15,306,807		
Education Support Program	8,884,256	8,884,256		
Special	6,422,551	6,422,551		
Transfers to Other Governments				
Other Municipal Government				
_____				
_____				
U.V.D. of _____				
_____				
_____				
Transfers to Own Funds	2,537,665	3,199,027		661,362
Allowance For Tax Assets – STATEMENT 8	50,775	50,775		
Replacement Reserve – Schedule 5				
Transfers to _____ Reserves	2,001,790	2,547,894		546,104
– Page 9A _____ Reserve				
_____ Reserve				
_____ Reserve				
_____ Reserve				
_____ Reserve				
_____ Reserve				
_____ Reserve				
Contribution to Capital – Stmt. 13	485,100	600,358		115,258
Contribution to Utilities – Stmt. 11				
Contribution to Other Funds				
Public Debt Charges	2,641,946	2,579,085	62,861	
Debenture Debt Charges – Schedule 7	2,075,296	2,074,856	440	
Other Long-Term Debt Charges	566,650	504,229	62,421	
Interest on Short-Term Financing	505,000	482,809	22,191	
Bank Loan Interest	5,000	3,045	1,955	
Other Fund Loan Interest				
Tax Discounts – Schedule 1	500,000	479,764	20,236	
Other Debt Charges	61,650	21,420	40,230	
Debenture Discount	35,000		35,000	
Debenture Issue Costs	5,000		5,000	
Other	21,650	21,420	230	
Surplus Appropriations – Total				
Total Budgeted Expense	41,972,065			
Total Actual Expense		42,406,218		
Total Underspent				
Total Overspent				434,153

RECONCILIATION WITH OPERATING SURPLUS OR DEFICIT

REVENUE	ESTIMATED	ACTUAL	OVER (UNDER)
Tax Revenue	29,989,610	29,988,062	(1,548)
Other Revenue	11,732,455	12,668,537	936,082
Revenue Surplus (Deficit)	41,722,065	42,656,599	934,534
EXPENDITURE	41,972,065	42,406,218	434,153
OPERATING SURPLUS (DEFICIT)	(250,000)	250,381	500,381

STATEMENT 10

GENERAL OPERATING FUND
COMPARISON OF BUDGETED AND ACTUAL EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 19 89

TRANSFERS TO RESERVE	ESTIMATED	ACTUAL	UNDERSPENT	OVERSPENT
B.I.A. B/L 5621	350,000	375,500		
Ambulance, By-Law 3705	100,000	190,793		
Centennial Auditorium, B/L 4647	6,000	6,000		
Capital Development, B/L 4967	10,000	19,002		
Storm Sewers, By-Law 3835	190,000	190,000		
Sportsplex, B/L 5066	50,000	50,000		
Disease in Trees, By-Law 4925	30,000	30,000		
Fire Hall, By-Law 4748	-	141,388		
Cumulative Benefits, B/L 5179	50,000	50,000		
Library/Arts Building, B/L 5259	25,000	25,000		
West-Bran, B/L 4629	90,000	90,000		
Replacement, By-Law 3675	300,000	338,075		
Fire Equipment, By-Law 3708	50,000	57,193		
Office Equipment, By-Law 3656	210,000	232,952		
Building Maintenance, B/L 4368	50,000	50,000		
Keystone Maintenance, B/L 4749	25,000	25,000		
Rec Centre Maintenance, B/L 4750	121,000	159,993		
Central Garage, By-Law 5655	25,000	25,000		
Police Equipment, By-Law 4442	43,000	43,000		
Traffic Controls, B/L 4751	30,000	30,000		
Gravel Pit, B/L 3652	-	826		
Municipal Buildings, By-Law 3653	48,290	174,790		
Curran Park, By-Law 4527	50,000	94,882		
Disposal Site, By-Law 4528	48,500	48,500		
Industrial/Commercial Land, B/L 4924	100,000	100,000		
Total Transfers to Reserve	2,001,790	2,547,894		546,104

STATEMENT 11

UTILITY OPERATING FUND – Water
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 19 89

REVENUE

	METERED	FLAT RATE	TOTAL	
CONSUMER SALES				
Residential	2,560,440		2,560,440	
Commercial and Bulk	1,064,335		1,064,335	
Industrial	46,024		46,024	
Federal and Provincial	91,509		91,509	
Municipal and Schools	159,440		159,440	
Total	3,921,748		3,921,748	
Less: Discounts				
Refunds and Cancellations				3,921,748
SEWER SERVICE CHARGES				
PENALTIES				54,428
HYDRANT RENTALS				128,750
CONSUMER INSTALLATION SERVICE				
CONNECTION REVENUE – NET				
PROVINCIAL GRANTS				
OTHER REVENUE				
PROVIDED BY GENERAL OPERATING FUND – STATEMENT 10				
Re: Debentures				
Re: Operations				
TRANSFER FROM RESERVE FUND – SCHEDULE 5				
OPERATING DEFICIT – STATEMENT 8				
TOTAL				4,104,926

EXPENDITURE

WATER SUPPLY			2,844,854
SEWAGE COLLECTION AND DISPOSAL			
CONTRIBUTION TO CAPITAL – STATEMENT 14			153,965
TRANSFERS TO RESERVE – SCHEDULE 5			100,000
DEBENTURE DEBT CHARGES – SCHEDULE 7			496,016
OTHER LONG-TERM DEBT CHARGES			
SURPLUS APPROPRIATIONS – STATEMENT 8			
Deferred Surplus – Operating Deficit, 19 ___			
19 ___			
19 ___			
OPERATING SURPLUS – STATEMENT 8			510,091
TOTAL			4,104,926

STATEMENT 12

COMPARISON OF UTILITY BUDGETED AND ACTUAL EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 19 89

	ESTIMATED	ACTUAL	UNDERSPENT	OVERSPENT
Water Supply	2,732,945	2,844,854		111,909
Sewage Collection and Disposal				
Contribution To Capital	250,000	153,965	96,035	
Transfers To Reserve	100,000	100,000		
Debenture Debt Charges	496,016	496,016		
Other Long-Term Debt Charges				
Surplus Appropriations				
Total Budgeted Expense	3,578,961			
Total Actual Expense		3,594,835		
Total Underspent				
Total Overspent				15,874

RECONCILIATION WITH OPERATING SURPLUS OR DEFICIT

	ESTIMATED	ACTUAL	OVER (UNDER)
REVENUE	3,665,750	4,104,926	439,176
EXPENDITURE	3,578,961	3,594,835	15,874
OPERATING SURPLUS	86,789	510,091	423,302

THE ATTACHED NOTES (PAGES 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

STATEMENT 11A

UTILITY OPERATING FUND – Sewer
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 19 89

REVENUE

	METERED	FLAT RATE	TOTAL	
CONSUMER SALES				
Residential	570,622		570,622	
Commercial and Bulk	245,226		245,226	
Industrial	21,648		21,648	
Federal and Provincial	26,842		26,842	
Municipal and Schools	39,161		39,161	
Total	903,499		903,499	
Less: Discounts				
Refunds and Cancellations				903,499
SEWER SERVICE CHARGES				
PENALTIES				14,379
HYDRANT RENTALS				
CONSUMER INSTALLATION SERVICE				
CONNECTION REVENUE – NET				
PROVINCIAL GRANTS				
OTHER REVENUE				5,540
PROVIDED BY GENERAL OPERATING FUND – STATEMENT 10				
Re: Debentures				
Re: Operations				
TRANSFER FROM RESERVE FUND – SCHEDULE 5				
OPERATING DEFICIT – STATEMENT 8				
TOTAL				923,418

EXPENDITURE

WATER SUPPLY		
SEWAGE COLLECTION AND DISPOSAL		694,984
CONTRIBUTION TO CAPITAL – STATEMENT 14		
TRANSFERS TO RESERVE – SCHEDULE 5		
DEBENTURE DEBT CHARGES – SCHEDULE 7		48,887
OTHER LONG-TERM DEBT CHARGES		
SURPLUS APPROPRIATIONS – STATEMENT 8		
Deferred Surplus – Operating Deficit, 19 ___		
19 ___		
19 ___		
OPERATING SURPLUS – STATEMENT 8		179,547
TOTAL		923,418

STATEMENT 12A

COMPARISON OF UTILITY BUDGETED AND ACTUAL EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 19 89

	ESTIMATED	ACTUAL	UNDERSPENT	OVERSPENT
Water Supply				
Sewage Collection and Disposal	693,730	694,984		1,254
Contribution To Capital	37,700		37,700	
Transfers To Reserve				
Debenture Debt Charges	48,888	48,887	1	
Other Long-Term Debt Charges				
Surplus Appropriations				
Total Budgeted Expense	780,318			
Total Actual Expense		743,871		
Total Underspent			36,447	
Total Overspent				

RECONCILIATION WITH OPERATING SURPLUS OR DEFICIT

	ESTIMATED	ACTUAL	OVER (UNDER)
REVENUE	880,460	923,418	42,958
EXPENDITURE	780,318	743,871	(36,447)
OPERATING SURPLUS	100,142	179,547	79,405

THE ATTACHED NOTES (PAGES 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

STATEMENT OF REVENUE AND EXPENDITURE - TRANSIT
FOR THE YEAR ENDED DECEMBER 31, 1989

Statement 11B

REVENUE

Route Revenue		752,464
Advertising		14,406
Provincial grant re: Operations	612,764	
Capital	94,707	707,471
Other revenue		8,356
Provided by General Revenue - Statement 10		
Re: Operations	704,027	
Reserves	103,693	807,720
TOTAL REVENUE		2,290,417

EXPENDITURE

Vehicle operations	2,092,017
Contribution to Capital - Statement 14A	94,707
Transfers to reserves - Schedule 5B	103,693
TOTAL EXPENDITURE	2,290,417

COMPARISON OF UTILITY BUDGETED AND ACTUAL EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1989

	Estimated	Actual	Underspent	Overspent
Vehicle operations	2,053,900	2,092,017		38,117
Contribution to Capital	94,707	94,707		
Transfers to reserves	90,000	103,693		13,693
Total budgeted expense	2,238,607			
Total actual expense		2,290,417		
Total underexpenditure				
Total overexpenditure				51,810

RECONCILIATION WITH OPERATING SURPLUS OR DEFICIT

	Estimated	Actual	Over (Under)
REVENUE	2,238,607	2,290,417	51,810
EXPENDITURE	2,238,607	2,290,417	51,810
OPERATING SURPLUS	Nil	Nil	Nil

Statement 11C

STATEMENT OF REVENUE AND EXPENDITURE - BRANDON MUNICIPAL AIRPORT
FOR THE YEAR ENDED DECEMBER 31, 1989

REVENUE

Landing fees	21,464
Rentals	33,747
Concessions	11,145
Sundry	
Federal grants	381,335
TOTAL REVENUE	447,691

EXPENDITURE

Security Services	82,430
Crash, Fire and Rescue	66,820
Maintenance Services	257,186
Management & Administration	37,976
Transfers to Reserve	3,279
TOTAL EXPENDITURE	447,691

COMPARISON OF UTILITY BUDGETED AND ACTUAL EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 19 89

	ESTIMATED	ACTUAL	UNDERSPENT	OVERSPENT
Security Services	86,000	82,430	3,570	
Crash, Fire and Rescue	69,305	66,820	2,485	
Maintenance	273,765	257,186	16,579	
Management & Administration	44,550	37,976	6,574	
Transfers to Reserve	3,280	3,279	1	
Other Long-Term Debt Charges				
Surplus Appropriations				
Total Budgeted Expense	476,900			
Total Actual Expense		447,691		
Total Underspent			29,209	
Total Overspent				

RECONCILIATION WITH OPERATING SURPLUS OR DEFICIT

	ESTIMATED	ACTUAL	OVER (UNDER)
REVENUE	476,900	447,691	(29,209)
EXPENDITURE	476,900	447,691	(29,209)
OPERATING SURPLUS	Nil	Nil	Nil

STATEMENT 13

STATEMENT OF SOURCE AND APPLICATION OF GENERAL CAPITAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 19 89

SOURCE

UNEXPENDED FUNDS, JANUARY 1		
Cash		
Receivables		
SHORT-TERM BORROWING		
Bank		
Other Funds		
Other		
LONG-TERM BORROWING		
Debentures – Schedule 9	357,000	
Other		357,000
PREPAID LOCAL IMPROVEMENT LEVIES		100,905
CAPITAL EXPENDITURES FROM REVENUE – STATEMENT 10		600,358
CAPITAL EXPENDITURES FROM RESERVES – SCHEDULE 5		3,044,241
GRANTS – SCHEDULE 3		
Federal Government		
Federal Government Enterprises		
Provincial Government		
Provincial Government Enterprises		
Other Local Governments		
Other		
ACCOUNTS PAYABLE, DECEMBER 31		
OTHER		382,927
TOTAL		4,485,431

APPLICATION

CAPITAL EXPENDITURES	FIXED ASSETS CONSTRUCTION	FIXED ASSETS PURCHASE	LOCAL IMPROVEMENTS	TOTAL
General Government		38,496	286,953	325,449
Protection		434,143	201,343	635,486
Transportation		850,134	1,430,850	2,280,984
Recreation and Culture	25,100	44,065	480,310	549,475
Environmental Development		146,265	271,927	418,192
Public Health		7,645	395	8,040
TOTAL	25,100	1,520,748	2,671,778	4,217,626

REPAYMENT OF SHORT-TERM BORROWING		
Bank		
Other Funds	267,805	
Other		267,805
DEBENTURE DISCOUNT AND INTEREST		
REPAYMENT OF ACCOUNTS PAYABLE		
UNEXPENDED FUNDS, DECEMBER 31 – STATEMENT 3		
Cash		
Receivables		
OTHER		
TOTAL		4,485,431

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

CITY OF BRANDON
WATER AND SEWER

STATEMENT OF SOURCE AND APPLICATION OF UTILITY CAPITAL FUNDS — STATEMENT 14

FOR THE YEAR ENDED DECEMBER 31, 19 89

SOURCE

UNEXPENDED FUNDS, JANUARY 1		
Cash		
Receivables		
SHORT-TERM BORROWING		
Bank		
Other Funds		
Other		
LONG-TERM BORROWING		
Debentures – Schedule 9		
Other		
PREPAID LOCAL IMPROVEMENT LEVIES		
CAPITAL EXPENDITURES FROM REVENUE – STATEMENT 11		153,965
CAPITAL EXPENDITURES FROM RESERVES – SCHEDULE 5		411,128
GRANTS – SCHEDULE 3		
Federal Government		
Federal Government Enterprises		
Provincial Government		
Provincial Government Enterprises		
Other Local Governments		
Other		
ACCOUNTS PAYABLE, DECEMBER 31		
OTHER		
TOTAL		565,093

APPLICATION

CAPITAL EXPENDITURES	FIXED ASSETS CONSTRUCTION	PURCHASE	LOCAL IMPROVEMENTS	TOTAL
Water Supply		8,188	556,905	565,093
Sewage Disposal				
TOTAL		8,188	556,905	565,093

REPAYMENT OF SHORT-TERM BORROWING		
Bank		
Other Funds		
Other		
DEBENTURE DISCOUNT AND INTEREST		
REPAYMENT OF ACCOUNTS PAYABLE		
UNEXPENDED FUNDS, DECEMBER 31 – STATEMENT 6		
Cash		
Receivables		
OTHER		
TOTAL		565,093

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

CITY OF BRANDON
TRANSIT

STATEMENT OF SOURCE AND APPLICATION OF UTILITY CAPITAL FUNDS

STATEMENT 14A

FOR THE YEAR ENDED DECEMBER 31, 19 89

SOURCE

UNEXPENDED FUNDS, JANUARY 1		
Cash		
Receivables		
SHORT-TERM BORROWING		
Bank		
Other Funds		
Other		
LONG-TERM BORROWING		
Debentures – Schedule 9		
Other		
PREPAID LOCAL IMPROVEMENT LEVIES		
CAPITAL EXPENDITURES FROM REVENUE – STATEMENT 11 B		94,707
CAPITAL EXPENDITURES FROM RESERVES – SCHEDULE 5		94,707
GRANTS – SCHEDULE 3		
Federal Government		
Federal Government Enterprises		
Provincial Government		
Provincial Government Enterprises		
Other Local Governments		
Other		
ACCOUNTS PAYABLE, DECEMBER 31		
OTHER		
TOTAL		189,414

APPLICATION

CAPITAL EXPENDITURES	FIXED ASSETS CONSTRUCTION	FIXED ASSETS PURCHASE	LOCAL IMPROVEMENTS	TOTAL
Water Supply				
Sewage Disposal				
Transportation		189,414		189,414
TOTAL		189,414		189,414

REPAYMENT OF SHORT-TERM BORROWING		
Bank		
Other Funds		
Other		
DEBENTURE DISCOUNT AND INTEREST		
REPAYMENT OF ACCOUNTS PAYABLE		
UNEXPENDED FUNDS, DECEMBER 31 – STATEMENT 6		
Cash		
Receivables		
OTHER		
TOTAL		189,414

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

ANALYSIS OF TAX ASSETS

SCHEDULE 1

FOR THE YEAR ENDED DECEMBER 31, 19 89

	TAXES ON ROLL	TAX SALE CERTIFICATES	TAX TITLES	AGREEMENTS OF SALE
Balance, January 1	2,603,298	15,589	519,749	95,064
ADD:				
Tax Levy – Schedule 2	29,988,062			
Taxes Added – Statement 9	462,137			
Penalties or Interest Added – Statement 9	389,955	876		
Other Accounts Added	103,078			
Taxes Overpaid				
Transfer Re Tax Sale		115,079		
Tax Titles Acquired			338	
Land Sales				36,839
TAX ADJUSTMENTS (SPECIFY)				
Costs added	180			
SUB-TOTAL	33,546,710	131,544	520,087	131,903
DEDUCT:				
Cash Collections:	26,338,544	8,066		60,315
Arrears	2,106,745			
Current	24,231,799			
Transfers Re Tax Sale	115,079			
Cancellations	119,142			
Returned To Roll				
Title Value of Land Sales			5,499	
Transfers Re Titles Acquired		338		
Tax Discounts – Statement 10	479,764			
M.P.T.C. – Cash Advance + PSTAP	3,159,667			
Other Credits:				
BALANCE, DECEMBER 31 (Statement 1)	TOTAL 4,043,830	3,334,514	123,140	514,588	71,588

ANALYSIS OF TAX LEVY

SCHEDULE 2

FOR THE YEAR ENDED DECEMBER 31, 19 89

	ASSESSMENT	MILL RATE	LEVY
UNCONTROLLABLE			
Schools			
Farms and Residential	96,106,800	41.791	4,016,399
Other	41,929,480	81.700	3,425,639
Total Education Support Program	138,036,280		7,442,038
Special Division No. 40 - Brandon	138,036,280	40.552	5,597,647
Total School			13,039,685
Other Governments (U.V.D.)			
Debt Charges			
Frontage			913,808
Mill Rate (At Large)	140,491,810	5.209	731,822
(L.I.D.)	159,056,150	1.817	289,005
Total			1,934,635
Minister of Municipal Affairs	140,491,810	3.526	495,374
Deferred Surplus			
Reserves: By-Law	140,491,810	13.019	1,829,063
By-Law			
By-Law			
CONTROLLABLE			
General Municipal	140,491,810	83.773	11,769,420
Special Levies (Specify)			
Bill 107 - Rural area	269,780	52.351	14,123
BUSINESS TAX-RATE 8 %; Cable T.V. 1%; B.I.A. 5.5%			905,762
TOTAL			29,988,062

SCHEDULE 3

ANALYSIS OF GOVERNMENT TRANSFERS

FOR THE YEAR ENDED DECEMBER 31, 19 89

	BALANCE JANUARY 1	GRANTS EARNED	GRANTS RECEIVED	ADJUSTMENTS	BALANCE DECEMBER 31
GENERAL FUND		(Statement 9)			(Statement 1)
PROVINCIAL		7,213,247			402,439
Grants in Lieu		4,064,449	4,064,449		
Prov. – Mun. Tax Sharing		1,825,082	1,825,082		
Local Govt. Gen. Support		340,091	340,091		
Conditional Grants	395,814	983,625	1,009,318		370,121
General Govt.					
Protection	100,000	319,624	419,624		
Transportation	57,431	111,154	57,431		111,154
Environmental Health					
Public Health & Welfare	171,099	413,654	425,006		159,747
Environmental Planning					
Economic Development					
Recreation	67,284	139,193	107,257		99,220
FEDERAL					
Grants in Lieu		286,138	286,138		
Unconditional Grants					
Conditional Grants (Spec):		169,922	169,922		
Airport Operation	80,000	381,335	484,751		(23,416)
LOCAL (Specify name of Govt. and type of grant as above):					
Municipalities re:					
Ambulance		15,464	15,464		
UTILITY FUND – Transit		(Statement 11-B)			(Statement 6)
Provincial Grant	26,014	612,764	583,044		55,734
Federal Grant					
Local Grant					
GENERAL CAPITAL GRANTS					
(Specify Govt. and type as above):		(Statement 13)			(Statement 3)
UTILITY CAPITAL GRANTS – Transit		(Statement 11B)			(Statement 6)
PROVINCIAL		94,707	94,707		
FEDERAL					
LOCAL					

NOTE: Provincial and Federal includes both Government and Enterprises.

SCHEDULE 4

ANALYSIS OF SCHOOL ACCOUNTS

FOR THE YEAR ENDED DECEMBER 31, 19 89

	OUTSTANDING JANUARY 1	CURRENT REQUIREMENT (STATEMENT 10)	CURRENT PAYMENTS	OUTSTANDING DECEMBER 31 (STATEMENT 1)
EDUCATION SUPPORT PROGRAM	574,136	8,884,256	8,649,036	809,356
SPECIAL LEVIES:				
School Division # 40 – Brandon	421,952	6,422,551	6,259,409	585,094
Sub-Total				
TOTAL	996,088	15,306,807	14,908,445	1,394,450

SCHEDULE 5

ANALYSIS OF RESERVE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 19 89

RESERVE NAME	GENERAL	EQUIPMENT REPLACEMENT		MUNICIPAL BUILDINGS
BY-LAW NO.	# 3620	# 3675		# 3653
BALANCE, JANUARY 1	684,197	1,284,803		1,211,660
ADD: Interest Earned	78,851	148,069		139,641
Appropriation (Statement 10)		338,075		174,790
Surplus Appropriation (Statement 9)				
Transfer From Surplus Acc. (Stmt. 8)				
Appropriation - Airport (Statement 11C)				3,279
SUB-TOTAL	763,048	1,770,947		1,529,370
DEDUCT: Purchases (Statement 13)		813,707		623,027
Transfer To Revenue (Statement 9)				
Interest Transferred				
BALANCE, DECEMBER 31 – Statement 2	763,048	957,240		906,343

RESERVE NAME	OFFICE EQUIPMENT	GRAVEL PIT	AMBULANCE	STORM SEWERS
BY-LAW NO.	# 3656	# 3652	# 3705	# 3835
BALANCE, JANUARY 1	89,697	197,690	41,463	3,398
ADD: Interest Earned	10,720	22,783	4,779	391
Appropriation (Statement 10)	232,952	826	190,793	190,000
Transfer From Surplus Acc. (Stmt. 8)				
SUB-TOTAL	333,369	221,299	237,035	193,789
DEDUCT: Purchases (Statement 13)	275,922		206,584	118,004
BALANCE, DECEMBER 31 – Statement 2	57,447	221,299	30,451	75,785

RESERVE NAME	POLICE EQUIPMENT	UTILITY	UTILITY	WEST-BRAN
BY-LAW NO.	# 4442			# 4629
BALANCE, JANUARY 1	36,114			29,940
ADD: Interest Earned	4,162			3,450
Appropriation (Statement 11)	43,000			90,000
Surplus Appropriation (Statement 11)				
SUB-TOTAL	83,276			123,390
DEDUCT: Purchases (Statement 14)	72,295			55,793
Transfer To Revenue (Statement 11)				
BALANCE, DECEMBER 31 – Statement 5	10,981			67,597

SCHEDULE 5 A

ANALYSIS OF RESERVE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 19 89

RESERVE NAME	BUSINESS IMPROVEMENT AREA	CENTRAL GARAGE	KIRKCALDY HEIGHTS	MAINTENANCE OF MUNICIPAL OFFICE
BY-LAW NO.	# 5621	# 5655	# 4050	# 4368
BALANCE, JANUARY 1	44,618	-	969,861	69,320
ADD: Interest Earned	5,142		111,773	7,989
Appropriation (Statement 10)	375,500	25,000		50,000
Surplus Appropriation (Statement 9)				
Transfer From Surplus Acc. (Stmt. 8)				
Land Sales			95,246	
SUB-TOTAL	425,260	25,000	1,176,880	127,309
DEDUCT: Purchases (Statement 13)	182,753			14,403
Transfer To Revenue (Statement 9)				
Interest Transferred				
C.M.H.C. Payments			79,730	
BALANCE, DECEMBER 31 – Statement 2	242,507	25,000	1,097,150	112,906

RESERVE NAME	CURRAN PARK	SANITORY DISPOSAL	FIRE EQUIPMENT	CENTENNIAL AUDITORIUM
BY-LAW NO.	# 4527	# 4528	# 3708	# 4647
BALANCE, JANUARY 1	51,845	342,267	89,025	76,347
ADD: Interest Earned	5,975	39,445	10,259	8,799
Appropriation (Statement 10)	94,882	48,500	57,193	6,000
Transfer From Surplus Acc. (Stmt. 8)				
SUB-TOTAL	152,702	430,212	156,477	91,146
DEDUCT: Purchases (Statement 13)	120,245	163,684	35,143	25,481
BALANCE, DECEMBER 31 – Statement 2	32,457	266,528	121,334	65,665

RESERVE NAME	CUMULATIVE BENEFITS	LIBRARY/ARTS BUILDING	TRAFFIC DEVICES	PARKING FACILITIES
BY-LAW NO.	# 5179	# 5259	# 4751	# 3939
BALANCE, JANUARY 1	524,013	70,088	54,153	19,578
ADD: Interest Earned	60,391	8,078	6,242	2,256
Appropriation (Statement 11)	50,000	25,000	30,000	
Surplus Appropriation (Statement 11)				
SUB-TOTAL	634,404	103,166	90,395	21,834
DEDUCT: Purchases (Statement 14)			10,341	1,120
Transfer To Revenue (Statement 11)				
Benefits Paid	77,488			
BALANCE, DECEMBER 31 – Statement 5	556,916	103,166	80,054	20,714

SCHEDULE 8B

ANALYSIS OF RESERVE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 1989

RESERVE NAME	FIRE PROTECTION	KEYSTONE MAINTENANCE	RECREATION CENTRE	DYKING AND FLOOD CONTROL
BY-LAW NO.	#4748	#4749	#4750	#4923
BALANCE, JANUARY 1	259,412	54,754	9,766	131,995
ADD: Interest Earned	29,896	6,310	1,125	15,212
Appropriation (Statement 10)	141,388	25,000	159,993	
Surplus Appropriation (Statement 9)				
Transfer From Surplus Acc. (Stmt. 8)				
SUB-TOTAL	430,696	86,064	170,884	147,207
DEDUCT: Purchases (Statement 13)	15,917		117,938	
Transfer To Revenue (Statement 9)				
Interest Transferred				
Transfer to Keystone Ctr.		35,000		
BALANCE, DECEMBER 31 – Statement 2	414,779	51,064	52,946	147,207

RESERVE NAME	AQUISITION OF INDUSTRIAL LAND	CONTROL OF DISEASE IN TREES	CAPITAL DEVELOPMENT	SPORTSPLEX
BY-LAW NO.	#4924	#4925	#4967	#5066
BALANCE, JANUARY 1	190,110	22,057	321,946	161,362
ADD: Interest Earned	21,909	2,542	37,103	18,596
Appropriation (Statement 10)	100,000	30,000	19,002	50,000
Transfer From Surplus Acc. (Stmt. 8)				
SUB-TOTAL	312,019	54,599	378,051	229,958
DEDUCT: Purchases (Statement 13)	134,132	24,020	28,403	5,329
BALANCE, DECEMBER 31 – Statement 2	177,887	30,579	349,648	224,629

RESERVE NAME	UTILITY REPLACEMENT	UTILITY U.S. EXCHANGE	UTILITY TRANSIT	UTILITY
BY-LAW NO.	# 3704	# 3938	# 3654	
BALANCE, JANUARY 1	429,762	37,037	822,900	
ADD: Interest Earned	49,529	4,268	94,836	
Appropriation (Statement 11)	100,000		103,693	
Surplus Appropriation (Statement 11)				
SUB-TOTAL	579,291	41,305	1,021,429	
DEDUCT: Purchases (Statement 14)	411,128		94,707	
Transfer To Revenue (Statement 11)				
BALANCE, DECEMBER 31 – Statement 5	168,163	41,305	926,722	

SCHEDULE 6

ANALYSIS OF INVESTMENTS

AS AT DECEMBER 31, 19 89

TYPE	DUE DATE Y/M/D	INTEREST RATE	INTEREST EARNED	AMOUNT	TOTAL
GOVERNMENT OF CANADA					
PROVINCE OF MANITOBA AND AGENCIES					
OTHER PROVINCES OR PROVINCIAL AGENCIES					
DEBENTURES OF OWN MUNICIPALITY BY-LAW 5216/51/83	97/12/01	13%	2,056	14,788	14,788
DEBENTURES OF OTHER LOCAL GOVERNMENTS					
OTHER INVESTMENTS					
TOTAL INVESTMENTS					14,788

INVESTMENT HOLDINGS

AS AT DECEMBER 31, 19 89

TYPE	NAME OF RESERVE	RESERVED (Statements 2/5)	TRUST (Statement 7)	UNRESERVED (Statements 1/4)	TOTAL
GOVERNMENT OF CANADA					
PROVINCE OF MANITOBA					
OTHER PROVINCES OR AGENCIES					
DEBENTURES OF OWN MUNICIPALITY	Municipal Building B/L # 3653	14,788		Nil Nil Nil	14,788
DEBENTURES OF OTHER LOCAL GOVERNMENTS				Nil Nil	
OTHER INVESTMENTS					
TOTAL INVESTMENTS					14,788

INVESTMENT CHANGES

19 89

TOTAL INVESTMENTS, JANUARY 1		15,814
INVESTMENTS ACQUIRED		X
		15,814
INVESTMENTS SOLD		X
INVESTMENTS MATURED		1,026
TOTAL INVESTMENTS, DECEMBER 31		14,788

ANALYSIS OF DEBENTURE INDEBTEDNESS

SCHEDULE 7

AS AT DECEMBER 31, 19 89

AUTHORITY	PURPOSE	YEAR OF ISSUE	ORIGINAL AMOUNT	PURCHASED BY (A)	PAYABLE	TERM	MATURITY DATE	INTEREST RATE	CURRENT LEVY PRINCIPAL	CURRENT LEVY INTEREST	OUTSTANDING DECEMBER 31
3983/4300	City Hall	1972	1,226,000	E		19	1990	8	112,000	18,720	122,000
4310/4343	Brandon General Hospital	1972	750,000	E		20	1992	8 3/4	57,000	20,169	202,000
4309/4387	Keystone Centre	1972	600,000	E		20	1992	8 3/4	47,000	18,638	166,000
4386/4417	Brandon General Hospital	1973	409,228	E		20	1993	8 1/4	29,000	12,911	142,000
4260/1	Local Improvements	1973	218,558	E		20	1992	6.7473	15,578	4,649	53,327
4422/4447	Local Improvements	1973	126,000	E		20	1992	8 3/4	9,693	3,864	34,472
4260/2	Local Improvements	1974	662,065	A		20	1993	7.5275	42,551	18,643	204,786
4497/4536	Local Improvements	1974	256,000	B		20	1993	11	16,000	11,000	84,000
4260/3	Local Improvements	1975	290,694	A		20	1994	7.6822	18,544	10,367	116,407
4591	Local Improvements	1975	632,885	E		15	1989	11	73,000	8,030	-
4678	Local Improvements	1976	1,025,860	E		15	1990	10 7/8	104,000	23,817	115,000
4260/4	Local Improvements	1975	52,678	A		20	1995	9.1722	3,160	2,681	26,072
4781	Local Improvements	1977	806,667	E		15	1991	9 3/4	78,000	25,155	180,000
4859	Local Improvements	1978	662,292	E		15	1992	10	59,000	27,200	213,000
4939	Local Improvements	1979	379,966	E		15	1993	10 3/8	31,000	19,609	158,000
5033	Local Improvements	1980	1,500,000	E		20	2000	13	49,000	164,190	1,214,000
5155	Local Improvements	1982	1,554,000	E		15	1997	14 1/2	107,000	165,880	1,037,000
5216	Local Improvements	1983	19,915	C		15	1997	13	1,026	2,056	14,788
5404	Local Improvements	1986	390,763	B & E		15	2000	9 1/2, 10 & 10 1/8	19,000	34,416	325,000
5609	Local Improvements	1988	98,600	E		20	2008	12 1/8	1,349	11,955	97,251
5649	Local Improvements	1989	357,000	B		20	2008	12 1/8	5,481	26,224	351,519
	Authorized but unissued								878,382	630,174	4,856,622
	Local Improvements								9,900	34,400	
	Central Garage								157,000	365,000	
								CURRENT LEVY	1,045,282	1,029,574	

TOTAL PRINCIPAL OUTSTANDING, DECEMBER 31, – SCHEDULE 9 4,856,622

NOTE (a): INDICATE WHETHER TOTAL SERIES PURCHASED BY: (A) FEDERAL GOVERNMENT (B) PROVINCIAL GOVERNMENT (C) OWN MUNICIPALITY (D) OTHER MUNICIPALITY (E) PUBLIC

ANALYSIS OF DEBENTURE INDEBTEDNESS

SCHEDULE 7A

AS AT DECEMBER 31, 19 89

AUTHORITY	PURPOSE	YEAR OF ISSUE	ORIGINAL AMOUNT	PURCHASED BY (A)	PAYABLE	TERM	MATURITY DATE	INTEREST RATE	CURRENT LEVY PRINCIPAL	CURRENT LEVY INTEREST	OUTSTANDING DECEMBER 31
4244/4266	Water Reservoir	1971	786,000	B		20	1990	9.25	72,000	13,967	79,000
4611	Sewage Treatment Plant	1975	424,831	A		15	1990	7.625	42,092	6,796	45,363
4922	Water Treatment Plant	1978	1,687,771	A		20	1998	10 1/4	75,995	125,643	1,149,790
5264	Water Treatment Plant	1984	1,226,000	B		17	2000	14 1/2	55,000	153,410	1,003,000

SCHEDULE 8

ANALYSIS OF DEFERRED LIABILITIES

AS AT DECEMBER 31, 19 89

AUTHORITY	PURPOSE	MATURITY DATE	INT. RATE	CURRENT LEVY	OUTSTANDING DECEMBER 31
	CURRENT LEVY			Nil	
	TOTAL DEFERRED LIABILITIES, DECEMBER 31 – SCHEDULE 10				Nil

SCHEDULE 9

DEBENTURE CHANGES

FOR THE YEAR ENDED DECEMBER 31, 19 89

	GENERAL	UTILITY	TOTAL
OUTSTANDING, JANUARY 1	5,378,004	2,522,240	7,900,244
ISSUED	357,000		357,000
LEVIED	878,382		
		245,087	
			1,123,469
OUTSTANDING, DECEMBER 31 – Statement 3	4,856,622		
– Statement 6		2,277,153	
– Schedule 7			7,133,775

SCHEDULE 10

DEFERRED LIABILITY CHANGES

FOR THE YEAR ENDED DECEMBER 31, 19 89

	GENERAL	UTILITY	TOTAL
OUTSTANDING, JANUARY 1			
ADDED			
RETIRED			
ADJUSTMENTS			
OUTSTANDING, DECEMBER 31 – Statement 3	Nil		
– Statement 6		Nil	
– Schedule 8			Nil

SCHEDULE 11

DEBENTURES PENDING

AS AT DECEMBER 31, 19 89

AUTHORITY	PURPOSE	SOURCE OF FUNDS	AUTHORIZED	EXPENDED
B/L 5413	Construction of Civic			
	Services Complex	Revenue Fund	3,900,000	3,900,000
Various	Local Improvements	Revenue Fund	464,377	317,611
		TOTAL		4,217,611

COMPOSED OF –

Bank Loans	
Accounts Payable	
Due To Other Funds	4,217,611
Other	
TOTAL	4,217,611

STATISTICAL INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 19 89

POPULATION (LATEST CENSUS OF CANADA)	38,708
ASSESSMENTS	
Exempt	41,462,860
Equalized	143,388,520
TAXABLE ASSESSMENT	
Land	33,689,960
Buildings	104,963,920
Total Real Property	138,653,880
Personal Property	1,837,930
Total Taxable Property	140,491,810
Business	9,172,710
Cable T.V.	2,201,240
BUDGET RECONCILIATION – GENERAL FUND	
Revenue – Surplus (Deficit)	934,534
Expended – Under (Over)	(434,153)
Estimated Surplus (Deficit)	(250,000)
Operating Surplus (Deficit)	250,381
Operating Surplus (Deficit) – Prior Year	(419,168)
Gain or (Loss)	669,549

CASH POSITION	GENERAL FUND	COMBINED FUNDS
Cash Surplus (Deficit) – Current Year	(901,232)	(167,451)
Cash Surplus (Deficit) – Prior Year	(4,536,964)	(4,949,856)
Gain Or (Loss)	3,635,732	4,782,405

DEFICIT RECOVERIES AND DEFERRED SURPLUS LEVIES

GENERAL FUND OPERATING DEFICITS

Year	Authority			Actual Amount	Recoveries	Outstanding December 31
	Date	Term	Amount			
						Nil

UTILITY FUND OPERATING DEFICITS

Year	Authority			Actual Amount	Recoveries	Outstanding December 31
	Board Order	Term	Amount			
						Nil

BY-LAW OBLIGATIONS

Year	Purpose	By-Law Number	Term	Amount	Recoveries	Outstanding December 31
						Nil

TAX COLLECTIONS

TAXES ON ROLL – Current – Cash Collections	24,231,799	
– Tax Credit Programs	3,159,667	27,391,466
– Arrears		2,106,745
– Total		29,498,211
TAX SALE CERTIFICATES		8,066
LAND SALES		60,315
TOTAL COLLECTIONS		29,566,592

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 1989

1. SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of significant accounting policies of the City:

(a) Income Recognition

The accounts are maintained on the accrual method of reporting revenue and expenditure except that -

1. Principal and interest charges on debentures outstanding from the due date of payment to the end of the year are not accrued; and

2. Interest earned on investments is accounted for on a cash basis as received.

(b) Inventories

Inventories are stated at cost, using an average cost pricing method.

(c) Investments

Investments are recorded at cost.

(d) Fixed Assets

Fixed assets including land, buildings and equipment are recorded in a capital fund at the following values;

1. Assets acquired prior to 1963 - market value as at 31 December, 1962.

2. Additions subsequent to 1963 - at cost.

3. 1980 Canada Winter Games Complex - at insured value.

No depreciation is provided on fixed assets.

(e) Capital Assets

Local improvements for roads, sidewalks, sewer and water distribution systems, etc. are financed by frontage levies, grants or long-term debt. The capital assets are recorded in a capital fund at the amount of the outstanding long-term debt.

(f) Reserves

Reserve funds are established by by-law for the purpose of accumulating funds for future operating and capital expenditures. Appropriations to reserve funds are charged to expenditure in the revenue funds.

NOTES TO FINANCIAL STATEMENTS

2. COMMITMENTS

The City has entered into an agreement for the purchase of a Super Command L.F.D. Fire Pumper at a cost of $ 261,266 to be funded by withdrawals in 1990 from the Fire Protection Reserve established under By-Law #4748.

The City has entered into lease purchase agreements for a computer system at an annual rental of $ 114,469. The aggregate minimum lease payments and optional payouts to the expiry dates are $ 287,350.

The City has entered into lease purchase agreements for sanitation containers at an annual rental of $ 516,151 to 1994. The aggregate minimum lease payments and optional payouts to the expiry dates are $ 2,135,170.

The City has agreed to commit $ 1,000,000 towards the proposed expansion of the Keystone Centre complex.

3. AGREEMENT

The City entered into a partnership with Canada Mortgage and Housing Corporation for the development of Kirkcaldy Heights Subdivision. As at the year ended 31 December 1989, $ 1,794,565 has been disbursed from the reserve in payment of the City's equity in the partnership, and $ 1,349,695 has been received by the City representing 25% of the land sales to date.

4. PENSION PLAN

The majority of City of Brandon employees participate in the Municipal Employees Benefits Board Pension Plan which is a defined benefit pension plan that provides benefits based on length of service and pensionable salaries.

The Municipal Employees Benefits Board Pension Plan is fully funded by employee contributions and a matching employer contribution. The last trienniel actuarial report as at January 1, 1989 indicated a surplus.

Some of the employees, who were in the employ of the City of Brandon prior to January 1, 1977 participate in Pension Plans for Employees of the City of Brandon as provided under By-Law No. 4302 as amended and By-Law No. 4964 as amended which are defined benefit pension plans.

The Pension Plan for Employees of the City of Brandon under By-Law 4302 is fully funded. The last trienniel actuarial report as at December 31, 1986 indicated a small surplus.

The Pension Plan for Employees of the City of Brandon under By-Law No. 4964 is fully funded.

The City has entered into an agreement with the Brandon Professional Firefighters' Association, The Brandon City Police Association and all out of scope employees for a supplementary pension benefit of $ 200 per month for each firefighter, police officer and out of scope employee who retires after attaining age 60 but before attaining age 65. This supplementary pension benefit will cease with the payment made in the month in which the employee attains age 65.

NOTES TO FINANCIAL STATEMENTS

5. CONTINGENT LIABILITIES

(a) Cumulative Sick Leave Benefits

Under the terms of the various collective agreements, the employees of the City are entitled to accumulate unused sick leave credits. The estimated liability for such accumulated credits has not been funded, and has not been determined as at the end of the year. Payments are based on current wage rates at the time of illness, and are charged to operations in the year during which an employee is sick.

Under the terms of the collective agreement with the Brandon Fire Fighters Association, the employees after ten years of continuous service are entitled to fifty percent of the accumulated unused sick leave credits at the employee's then rate of pay to a maximum of seventy-five working days at the time of termination or retirement or death. The liability for the existing payout of unused sick leave credits has not been funded, and was determined by an actuarial report to be $ 576,300 as at the end of 1985. The liability for the period beginning 1986 to the end of 1989 has not been actuarially determined. Payments under this agreement are charged to the Cumulative Benefits Reserve established by By-Law No. 5179.

(b) Termination Benefits

Under the terms of certain collective agreements, some employees of the City are entitled to a death benefit or separation allowance upon death, severance or retirement. The liability for the existing termination benefits has not been funded, and was determined by an actuarial report to be $ 511,000 as at the end of 1985. The liability for the period beginning 1986 to the end of 1989 has not been actuarially determined. Payments are based upon current wage rates at the time of death, severance or retirement, and are charged to the Cumulative Benefits Reserve established by By-Law No. 5179.

(c) Legal Claims

There are a number of claims pending against the City. The estimated liability for these claims could not be determined as at the end of the year.